

SEP 23 10 42 AM '59

Fountain Inn Federal Savings & Loan Association
Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

S. J. PAYNE and BETTY T. PAYNE

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Eight Thousand and No/100

DOLLARS (\$ 8,000.00), with interest thereon from date at the rate of 6 1/2% (Six & One-Half) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

September 1, 1974

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Austin Township, being known and designated as Lot No. 8 of B. F. Reeves Subdivision in accordance with Plat made by H. S. Brockman dated September 14, 1958 and being more fully described in accordance with said plat, to-wit:

BEGINNING at an iron pin on the eastern side of Mayfield Road, joint front corner of Lots Numbers 7 and 8 and running thence along Lot No. 7 N. 69-10 E. 180 feet to iron pin; thence S. 20-50 E. 83 feet to iron pin; thence S. 69-10 W. 180 feet to iron pin on edge of Mayfield Road; thence along said Road N. 20-50 W. 83 feet to iron pin, being the point of beginning.

This being the same property as conveyed to Mortgagors by deed of B. F. Reeves of even date, to be recorded in the R. M. C. Office for Greenville County.

PAID IN FULL BY _____ 11th _____
DAY _____ 196 _____
FOR _____ FEDERAL SAVING
BY _____

RECORDED AND INDEXED OF RECORD
18 _____ Feb. 196 _____
_____ *Alie L. Linnwood*
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT _____ O'CLOCK _____ M. NO. _____